



The  
Society of  
Dairy Technology

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**ANNUAL REPORT**

**&**

**FINANCIAL STATEMENTS**

**2014/2015**

***THE SOCIETY OF DAIRY TECHNOLOGY  
72<sup>nd</sup> ANNUAL GENERAL MEETING***

*Wednesday 11<sup>th</sup> November 2015, 9.30 a.m.*

AGENDA

1. Apologies
2. To confirm the Minutes of the Annual General Meeting held on 10<sup>th</sup> November 2014
3. Matters Arising not covered by the Agenda
4. Confirmation of Officers and Council Members for 2015/16
5. To receive Council's Report to Members for 2014/15
6. To receive the Honorary Treasurer's Report and approve the Annual Accounts of the Society for 2014/15
7. To receive the Publications Committee report for 2014/15
8. To appoint an Auditor
9. Any Other Business

**THE SOCIETY OF DAIRY TECHNOLOGY**  
**71<sup>st</sup> ANNUAL GENERAL MEETING**  
**Harper Adams University, Newport, Shropshire**  
**Wednesday 12<sup>th</sup> November 2014, 09.30 a.m.**

**MINUTES**

**1. Apologies for Absence**

Apologies were received from the following: Pat O'Connell; Ian McDougall; Brian Peacock; Eurwen Richards; Pauline Russell; John Sumner; Adnan Tamime; Maurice Walton

**2. To confirm the minutes of the meeting held on 13<sup>th</sup> November 2013**

The minutes of the 2013 AGM were accepted as a true record. Proposed by Chris Edwards and seconded by John Pace.

**3. Matters Arising from the minutes**

There were no matters arising from the minutes.

**4. Confirmation of Officers and Council Members for 2014/15**

The officers for 2014-15 were confirmed as:

**Executive Officers:**

President:	Dr John Tuohy
Senior Vice-President:	Soeren Vonsild
Junior Vice-President:	Dr Paul Bouchier
Immediate Past-President:	Dr Ken Burgess

**Officers:**

Honorary Secretary:	Dr Ken Burgess
Honorary Treasurer:	Alan Stack
Chairman Publications:	Andrew Wilbey
Editor IJDT	Dr John Tuohy

**Council members:**

Chris Askew (present at the meeting)  
Chris Edwards (present at the meeting)  
Ian Gordon (present at the meeting)  
Richard Sheard (present at the meeting)  
James Neville  
Brian Peacock  
Section Chairs: Pat O'Connell; Mike Harvey

These were proposed by John Pace and seconded by Chris Edwards

**5. To receive Council's Report to Members for 2013/14**

*President's Review – Dr Ken Burgess*

It has been an honour to serve the Society over the past two years. My priorities in that time have been to consolidate a model for the Society's events programme and to oversee the first steps in the development

of a realistic strategy for the Society. At the outset of my two years, I also identified improved productivity as a key outcome that I wanted to see reflected in our activities.

In a Dairy Industries International article celebrating the Society's 70 years, I summarised the Society's objectives as advancing technical and management education in dairy science and technology, and the dissemination and application of dairy science and technology knowledge. Additionally, an unwritten objective of the Society has always been the networking opportunities it provides, and our main tool for the progression of all these objectives and outcomes is our events programme.

Our programme for 2014 started in May, when the Southern Ireland Section held a Workshop on Dairy Industry Competitiveness at Moorepark with papers covering dairy product supply and process modelling and costing. This was followed by the Society's flagship Spring Conference on "Innovation in the Dairy Industry" at Reading University, linked with a site visit to Arla's ground-breaking new dairy at Aylesbury. The conference brought together world renowned speakers from the USA, Ireland, the Netherlands and the UK and gave multiple perspectives on product, process, science and market innovation. The Conference was not only a success in attracting over 70 attendees, but also for the intensive networking activities that were seen in progress.

July saw the Society's second participation with a stand at the Nantwich Cheese Show and the second Annual Dinner, which is becoming a growing opportunity for the Project Eden students to network with each other and new Society Members.

October will see the now regular two day study tour, which last year included Dairy Crest Foston, Arla Foods Tuxford and Tebbutt, Dairy Crest Nuneaton and Fowlers Dairy. This year's itinerary takes in Arla Foods Stourton Dairy, Wensleydale Creamery, Appleby Creamery and Dairy Crest, Kirkby and enables students and Society Members to sample four distinctly different dairy operations over two days. Finally, our Autumn symposium will take place at Harper Adams University in November, following the theme of Food Safety.

We believe this mix of conferences, workshop, site visits and a Society Dinner represents a real step forward in providing an environment for our members not only to improve their industry knowledge, but also to network and develop those personal relationships that are so important to our members' own career development.

Alongside our event programme, our publication activities play an important role in communicating dairy technology information. I am again particularly grateful to Andrew Wilbey for his on-going leadership as Chairman of our Publications Committee, and to Sean [John]Tuohy for taking up the reins as Acting Editor in Chief of our Journal's editorial team in Ian McDougall's temporary absence. The continued excellence of our flagship International Journal of Dairy Technology is a testament to the work of these Council Members, of which the Society is justly proud.

We also continue to develop communication about the Society and its activities through the website and articles in Dairy Industries International, with an SDT feature in all but two of this year's volumes. Presentations from our conferences, symposia and workshops are now available on the Members' section of the website within days of the event.

This year Council has also taken steps to develop a strategy for the Society aimed at stepping up our engagement with existing and new members. Members will already have noticed our new strap line "Passion for Dairy" appearing alongside the logo, and new Society Awards have been established for the best Eden Student and the Eden Student Contributing the Most to the Society. Going forward, we are also simplifying the statement of our Society's purpose as "to advance professional development and recognition through knowledge transfer and networking". With these and future changes we are looking to make the Society much closer to, and more relevant for, our changing and growing membership.

The Society's developments that I have briefly set out here would not have been possible without the enthusiasm and input of the people involved. I would like firstly to record my thanks to Liz Whitley and Sean Tuohy. Liz has now completed her second year as Executive Director and has in such a short time become well known as the face of the Society around the country. Sean has not only provided his help and guidance as Senior Vice President, he has also had the additional task of steering the Editorial Board over the past year. The Society is indeed fortunate to have such a committed incoming President.

Finally, my gratitude also goes to all of my fellow Council Members for their enthusiasm and support during the year and to the Publications team for their dedication in continuing the high standards of the Society's publications.

*Membership – Dr Liz Whitley, Executive Director*

Membership at the close of the SDT year on 30th June 2014 stood at 425, which was a slight decrease on the previous year. This was largely due to deleting a large number of members who had not paid for two years and it is hoped that the database is now much more accurate in its reflection of paid up members. Three cohorts of Project Eden Foundation Degree Science (Dairy Technology) have graduated and reached the end of their company paid membership. These have been invited to continue their membership at a special graduate rate of £25 per year for two years with a further discount of £3 if paying by direct debit. Sadly, we lost former President of the Society, Gordon Coton, this year along with other long time members. Tributes were paid to them in the Newsletters.

**New Members**

The following 61 members consisting of 32 students and 29 full members applied to join the Society and were duly approved during Council meetings in 2013/14:

J	Hempenstall	Wicklow Farmhouse Cheese	C Dodd	University of Nottingham
C	Alston	ILS	M Flood	Wexford Creamery
P	Sankhesara	Ecolab	C Warrington	Student Duchy College
T	Jaali	Dairy Crest	T Green	Student Duchy College
P	Clark	Dairy Crest	A Stratton	Student Duchy College
M	Reid	Dairy Crest	K Havill	Student Duchy College
P	Morriss	A E Rodda and Son	M Szczesniak	Student Duchy College
T	Barry	Arla Foods	L MaudStudent	Duchy College
O	Adams	Arla Foods Westbury	S Watson	Student Duchy College
J	Parini	Arla Foods	C Mason	Student Duchy College
M	Dawson	Arla Foods	D Kellett	David Kellett and Partners
L	Graham	Arla Foods	V Simpson	Dale Farm
L	Morland	Arla Foods Lockerbie	C McAlinden	Dale Farm
M	Bycio	Arla Foods	K Downey	Moorepark Technology
C	Hay	Arla Foods Lockerbie	M Burwood	QCL
D	Barkunas	Arla Foods	C Flynn	Kerry Ingredients
J	Allott	Arla Foods	P O'Keefe	St Helens
C	Mayhew	Arla Foods Aylesbury	M Alison	Dairy Crest
M	Robertson	Arla Foods Lockerbie	L Candido	Dairy UK
D	McCubbin	Arla Foods Lockerbie	D Sheehan	Teagasc
D	Plumb	Arla Foods Leeds	R Elliot	Meadow Foods
J	Wainwright	Muller-Wiseman	M Joseph	Inopor
J	Baker	Muller-Wiseman	K Goodby	Tetra Pak
S	McKenzie	Muller-Wiseman	A Juriaanse	NIZO
B	Szalisznyo	Muller-Wiseman	P Ross	Teagasc
S	Hinchliffe	Muller-Wiseman	E Donnelly	Dale Farm
S	Roberts	Muller-Wiseman	J Brody	Sargento
R	Reynolds	Cornwall Council	B Cotter	Dairygold
M	Pinches	DuPont	E Dunlea	Dairygold

R Cohen                      Deshen Dairy                      C O'Donovan    Glanbia Cheese  
R Rushton                    Student Duchy College

*Review of the Publications Committee activities – Andrew Wilbey, Chairman*

In the year to July 2014, the Society continued to meet its major charitable objective – the provision of technical information.

The flagship publication, the International Journal of Dairy Technology met the target of 608 pages in 2013 for Volume 66, the target remaining at 608 for 2014. The number of papers being submitted has yet again increased and has required more demanding acceptance standards for publication. Despite this, there was a small dip in our impact factor for the journal, from 1.179 to 1.099. The shift from paper-based to electronic subscriptions has continued.

This has been a very difficult year for our editorial team, with Dr Ian McDougall suffering a long-term critical illness. We are extremely grateful to Dr John Tuohy for stepping into the editorial role and to Bhavbhutti Mehta for taking on an increased workload. Andrew Wilbey has also taken on an associate editorial role.

*Milk and Dairy Products as Functional Foods*, edited by Dr Ara Karekianian, was published in May 2014 as an extension to the Technical Series. It is also available as an E-book.

*Cutting Cheese by Wire*, written by Ian McDonald, is in the last stages of editing and will be added to the members' section of the website to complement the *Dairy Technology Handbook* and *A History of the Development & Application of Whey Protein Concentrates*. On-line publishing has kept costs down and will aid both updating and expansion of the information available to members.

Liz Whitley has also continued to edit our fourth publication strand, the Newsletter, providing members with additional news and information in a mix of paper and electronic publications. Thanks go to John Sumner, who has kept us informed about topics relating to milk production. We still need more short articles please.

Overall, this has been another successful year and I would like to record my thanks to all those involved, who have made our publications possible.

#### **6. To receive the Honorary Treasurer's Report and approve the Annual Accounts for 2013-14**

It was reported that the Society continues to manage its finances prudently. For several years we have achieved a small surplus despite the steady decline in membership subscription income. Our main income is from membership subscriptions, journal royalties, property rental and event fees. Our cash reserves are such that we can continue to invest in developing the Society for the future.

The accounts presented were proposed by Ian Gordon and seconded by Paul Bouchier and were accepted by members.

#### **7. To appoint an Auditor for 2014-15**

Critchleys LLP were proposed to act as auditors by Alan Stack and seconded by John Tuohy and unanimously approved.

#### **8. Any other business**

John Pace thanked Andrew Wilbey for the work of the Publications Committee in producing a range of excellent works.

Ken Burgess asked members for ideas for a new logo that would give a clearer picture of the Society's purpose.

At this point Dr John Tuohy was welcomed as President for 2014-16 and the Chain of Office was duly passed over by Dr Burgess. Dr Tuohy thanked the Society for the honour and discussed the impact of the Society on the Dairy Industry. He noted that our mission statement is clear and our challenge is to realise the objectives. He also outlined the changes that we are making to maintain the currency of the Society and these include the setting up of a sub-committee who will look at a way of enabling members to record their CPD activities via the website. Furthermore, an upgrade to the website is planned, to enable on-line payments and renewals as well as a technical forum. Dr Tuohy closed by expressing his enthusiasm for working with Council and members during the term of his Presidency.

The meeting closed at 10.10 a.m.

# COUNCIL'S REPORT TO MEMBERS FOR 2014/2015

## President's Review – Dr John Tuohy

It has been a great honour to serve on the Council and as an officer of the Society of Dairy Technology, but taking over the Presidency of an organization that has been at the forefront of scientific and technical knowledge transfer in the dairy industry of the UK and Ireland for over seven decades is a particular privilege. In acknowledging the strategic contribution of the outgoing President, Dr Ken Burgess, at last year's AGM, I commented that a key feature in the success of the Society was that it had adapted to the many technological and structural changes that had taken place in the dairy industry over that period of time.

While it is right and proper to celebrate past achievements, we must look forward to the possibilities and challenges facing the Society. This we can undertake with a unity of purpose and clarity of vision, which is enshrined, in our statement of purpose; *to advance the professional development and recognition (of our members) through knowledge transfer and networking*. To contribute to the realization of these objectives we have focused on two specific initiatives over the past year; (1) to make the SDT website the communications hub of the Society and (2) to bring continuous professional development (CPD) to the forefront of the Society's activities. A significant upgrade to the website to integrate membership application, renewal and online payment was achieved on time and within budget thanks to the effective management of the project by our Executive Director, Dr Liz Whitley. In addition a Forum facility, to promote discussion on common interest topics, has been added to the Members' section of the site and members are encouraged to add and moderate topics of particular importance and relevance to their professional roles and interests.

A sub-committee of the Council, chaired by Mr. Chris Edwards, was established in February to formulate a plan to enable the Society to play a central role in the UK & Irish dairy industries in relation to the validation and recognition of the CPD for people working in the sector. Significant progress has been made by this group and a vital process of stakeholder consultation is currently underway.

I am pleased to report on a busy schedule of Events on important topics that have been well supported over the past year. The year started with the Annual Dinner, at Reaseheath College, when over 35 members and guests celebrated the graduation of the third cohort of Eden students. The following day, the Society had a stand at the Nantwich International Cheese Awards. The Autumn Symposium and AGM was this year held at Harper Adams University in November. Over 70 members and guests attended a very informative day focussing on Food Safety with presentations by Prof Cath Rees, Dr Lynn MacIntyre, Dr Ken Burgess and Lawrence Stanniforth. Following this, early in 2015, was a seminar on Renewable Energy combined with a very informative site visit to the biomass energy plant on the Aurivo Dairy Ingredients site, which was jointly organized by the Southern Ireland Section and the Agricultural & Food section of Engineers Ireland. The event was kindly hosted by the Aurivo Co-Operative Society.

The SDT Spring Conference was held in Northern Ireland this year, at the Loughry Campus of the College of Agriculture, Food and Rural Enterprise (CAFRE). Appropriately, on the day that marked the beginning of the post- EU milk quota era, the theme of the conference was Future in Focus – The Dairy Industry in a post-quota world. The previous afternoon delegates visited the Ballyrashane Creamery near Coleraine, a visit which included their new state of the art butter plant. Later that month a symposium (jointly with Engineers Ireland) on the Impact of expansion in the Dairy Sector on Water Demand and Wastewater Treatment was held in the Teagasc Food Research Centre, Moorepark, followed by a visit to the anaerobic digester on the Castlefarm site of Dairygold at Mitchelstown.

After a break of some years in this type of event, an evening meeting, featuring papers from two distinguished academics Prof. Hilton Deeth (University of Queensland) and Dr Mike Lewis (University of Reading) on the theme Milk: Composition and Effect, was held at the University of Reading in May.

These workshops, symposia, keynote lectures, conferences and site visits provide exceptional opportunities to keep current on important technical topics, to see industrial developments at first hand and network across a

range of common-interest issues. Many of the presentations from these events can be accessed on the Member or Guest sections of the website.

The publication activities of the Society play an important role in the dissemination of the latest research and knowledge. The International Journal of Dairy Technology continues to flourish and make an important contribution to the Society. A new title, *Biofilms in the Dairy Industry* has been added to the Society's Technical Series of books this year. The Society continues to contribute a monthly SDT page to Dairy Industries International. SDT newsletters are being issued (and opened) more frequently and our social media sites continue to attract attention. The contribution of the Chairman, Mr. Andrew Wilbey and members of the Publications Committee towards maintaining the high output and standards of SDT publications is gratefully acknowledged

I would like to thank all the officers and members of the Council for their commitment, energy and support over the past year. In particular the contributions of Dr Ken Burgess in his new role as Honorary Secretary, Mr. Soeren Vonsild (Senior Vice-President), Mr. Alan Stack (Hon. Treasurer), Mr. Chris Edwards and members of the CPD sub-committee and Dr Liz Whitley (Executive Director) have been remarkable. Finally, Mr. Joshua Bough, who joined the Council this year, having been elected by student members for the first time in the history of the Society, has brought an important perspective and vitality to the Council.

### **Membership – Dr Liz Whitley, Executive Director**

Membership continues to remain at just above 400 members at 418, with the number of members leaving the Society slightly exceeding the new member applications. This is disappointing given the increase in the number and range of events and the work that we do to recruit new members.

### **New Members**

The following 62 members applied to join the Society in the last year and were duly approved during Council meetings.

C O'Donovan	Glanbia Cheese	E Robinson	Arla Foods
M Anderson	Reaseheath College	J Caldwell	Arla Foods
K Merrett	Reaseheath College	R Clarke	Arla Foods
D Brown	Arla Foods	W J Paul	Arla Foods
S Jennings	Berry Ottaway	R Jeeves	Arla Foods
C Fagan	University of Reading	A Bowles	Arla Foods
S Redpath	Arla Foods	A Massey	Muller Foods
J Wormald	Arla Foods	G Perrins	Muller Foods
A Anchimiuk	Arla Foods	K Edwards	Dairy Crest
M Hodgson	CCL Pentasol	D Jones	Glanbia Foods
M Faherty	Irish Dairy Board Co-operative	R Bradley	Ytron-Quadro UK Ltd
J Cooney	Arla Foods	C Ryan	Bega Cheese
D Kendall	Arla Foods	J Dempsey	Arla Foods
F Camara Martos	Universidad de Cordoba	S Oliver	Pepsico
J Deeprose	Independent journalist	P Pritchard	Magnaflux
J Velez-Ruiz	Universidad de las Americas Puebla	J Florian	Arla Foods
O Aghoghogbe	Arla Foods	P Adams	Ecolab
C Prendergast	Johnson Matthey plc	K Lukins	QCL
E Gundogdu	Gumushane University	P Evans	Volac International Ltd
S Handley	Arla Foods	J R Young	
R Puri	National Dairy Research Institute	R Wiseman	
T Tamas	Arla Foods	A McCarthy	Teagasc
G A Brighton	Arla Foods	S.N Rajagopal	

L Catley	Reaseheath College	R Greenall	Retired
M Matthewson	Arla Foods	RF Fairman	Farmflo
S Morbitzer	Arla Foods	J Mulvihill	Lakeland Dairies
J Husband	Arla Foods	R Trivett	Lovingtons Ice Cream
R Shingler	Arla Foods	A Bandini	Kantar Worldpanel
J Clark	Arla Foods	J Peña Alonso	
M Panczak	Arla Foods, Aylesbury	A P Patta	
R Mathenge	Arla Foods	E Popov	Dairy Crest

### **Financial Position – Alan Stack, Honorary Treasurer**

For many years we have set a break even budget and recorded a small financial gain. This period has seen a reversal in our fortunes due to a £5,000 reduction in the value of our property in Huntingdon. However, this property continues to produce the same rental income on a quarterly basis.

The Society's activities continue to be popular and to operate with a surplus. Our continuing healthy cash position means that we can continue to meet our objectives and has allowed us to make a considerable investment in upgrading our web presence.

The Society continues as a financially healthy organisation and I commend these accounts to you.

### **Review of the Publications Committee activities– Andrew Wilbey, Chairman**

In the year to July 2015, the Society continued to meet its major charitable objective – the provision of technical information.

The flagship publication, the International Journal of Dairy Technology met the target of 608 pages in 2014 for Volume 67, the target remaining at 608 for 2015. The number of papers has continued at a high level. Despite this, there was another small dip in our impact factor for the journal, from 1.099 to 0.943. The shift from paper-based to electronic subscriptions has continued. Dr John Tuohy has continued as Editor, with Dr Bhavbhutti Mehta and Andrew Wilbey as Associate Editors and additionally, Dr Ian McDougall has re-joined the team following his long-term critical illness.

The thirteenth book in the Technical Series, *Biofilms in the Dairy Industry*, edited by Koon Hong Yeh, Steve Flint, John Brooks and Geoff Knight is to be published in August 2015 and will also be available as an E-book.

*Cutting Cheese by Wire*, written by Ian McDonald, has now been added to the members' section of the website to complement the *Dairy Technology Handbook* and *A History of the Development & Application of Whey Protein Concentrates*. On-line publishing has kept costs down and will aid both updating and expansion of the information available to members.

Liz Whitley has also continued to edit our fourth publication strand, the Newsletter, providing members with additional news and information. This primarily electronic publication was produced at more frequent intervals and, as before, special thanks go to John Sumner, who has kept us informed about topics relating to milk production. We still need more short articles and news items please.

Overall, this has been another successful year and I would like to record my thanks to all those involved, who have made our publications possible.

*Andrew Wilbey,  
Chairman, Publications Committee*

**THE SOCIETY OF DAIRY TECHNOLOGY**  
**(A charitable company limited by guarantee not**  
**having a share capital)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

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Charity Number: 1081615

Company Number: 3965383

# THE SOCIETY OF DAIRY TECHNOLOGY

## REPORT OF THE DIRECTORS

### LEGAL AND ADMINISTRATIVE DETAILS

**COMPANY NUMBER:** 03965383

**CHARITY NUMBER:** 1081615

The directors present their report together with the audited financial statements of the incorporated company for the year 1 July 2014 to 30 June 2015.

### ADDRESS

The Society of Dairy Technology  
Larnick Park  
Higher Larrick  
Launceston  
PL15 9QH

### DIRECTORS (who are Trustees of the Charity)

The directors who held office during the year are given below:

A Stack  
R A Wilbey  
I R Gordon  
C E Askew  
J Tuohy  
S Vonsild  
C Edwards

K J Burgess  
I McDougall  
S J Walker  
R G Sheard  
B Peacock  
P Bouchier  
N Edwards  
J Bough

### OFFICERS

E J Whitley

### AUDITORS

Critchleys LLP  
Greyfriars Court  
Paradise Square  
Oxford  
OX1 1BE

### SOLICITORS

Wright Hassall  
Olympus Avenue  
Leamington Spa  
Warwickshire  
CV34 6BF

### BANKERS

Lloyds TSB plc  
Victoria House  
Southampton Row  
London  
WC1B 5HR

## **THE SOCIETY OF DAIRY TECHNOLOGY**

### **REPORT OF THE DIRECTORS (continued)**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The company was incorporated on 5 April 2000 and is limited by guarantee with no share capital. The company is governed in accordance with its Memorandum and Articles of Association.

All directors must be members of the Society. Directors are initially appointed by an election amongst the members. In addition, certain directors are appointed/co-opted by the existing directors.

The directors have examined the major strategic, business and operational risks that the Charity faces and confirm that systems have been established to mitigate those risks.

#### **OBJECTIVES AND ACTIVITIES**

The charity's objects, as set out in its Memorandum and Articles of Association are the advancement of education in dairy science and technology, food technology and management of resources in all branches of the industry by the dissemination and application of knowledge gained from experience and experiment.

In pursuance of these objectives, the Society has hosted a number of activities during the year, which have been attended by members and non-members alike. In July, the Annual Dinner attracted over 35 members and guests and in October a study tour to the North of England was organised for student members as part of the Eden Foundation Degree in Dairy Technology. This was followed, in November, by the AGM and Autumn Symposium, at Harper Adams University in Shropshire. The Southern Ireland Section held a member event on Renewables and this year, the Spring Conference was held in Northern Ireland in April. In May, the Society hosted an evening event at the University of Reading.

#### **Public Benefit**

The Trustees of the charity have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

#### **ACHIEVEMENTS AND PERFORMANCE**

Attendance at events as described previously, has been good with over 50 delegates attending the autumn symposium and over 100 attending the Spring Conference. In addition to the events described, the International Journal of Dairy Technology has been published on a quarterly basis and revenue from this increased in the last year. The impact factor dipped slightly this year, to 0.943 and the publications committee is working hard to reverse this for the forthcoming year.

A new edition of the Technical Series, *Biofilms in the Dairy Industry*, was published and a further addition to this series is under development. This brings our series to thirteen in number.

Regular contributions have been made to *Dairy Industries International* about the work of the Society, with the intention of raising our profile. Additionally, the Society took a stand at the Nantwich International Cheese Awards in order to raise our profile further. Many members and non-members visited the stand, showing interest in our work.

The Society continued to maintain links, for the benefit of its members and the public good, with other organisations including: Dairy UK; International Dairy Federation; DairyCo; The Dairy Council; Institute of Food Science and Technology and the Brewing, Food and Beverage Suppliers Industry Association.

## **FINANCIAL REVIEW**

For many years the Society has set a break even budget and recorded a small financial gain. This period has seen a reversal in our fortunes due to a £5,000 reduction in the value of our property in Huntingdon. However, this property continues to produce the same rental income on a quarterly basis.

The Society's activities continue to be popular and to operate with a surplus. Our continuing healthy cash position means that we can continue to meet our objectives and has allowed us to make a considerable investment in upgrading our web presence.

### **Reserves policy**

The Society holds cash reserves to cover immediate needs, equivalent at the year-end to six months' expenditure. The former office at Huntingdon now provides an income for the Society and a reserve against major unforeseen costs. On 14 July 2015 the property was valued at £120,000 by Carter Jonas, Property Consultants.

# THE SOCIETY OF DAIRY TECHNOLOGY

## DIRECTORS' REPORT

### DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with the Financial Reporting Standard for Smaller Entities and applicable law (UK Generally Accepted Accounting Practice applicable to Smaller Entities).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the directors are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware and each director has taken all the steps that he/she ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the exemptions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

.....  
K J Burgess  
Secretary

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## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SOCIETY OF DAIRY TECHNOLOGY**

We have audited the financial statements of The Society of Dairy Technology for the year ended 30 June 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of Directors and Auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 15, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including APB Ethical Standard – Provisions Available for Small Entities (Revised), in the circumstances set out in note 1(a) to the financial statements.

### **Scope of the audit of the Financial Statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion of Financial Statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have properly been prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you, if in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Report of the Directors and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Colin Mills (Senior Statutory Auditor)  
for and on behalf of Critchleys LLP, Oxford

Statutory Auditor

**THE SOCIETY OF DAIRY TECHNOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2015**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2015 Total £</b>	<b>2014 Total £</b>
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Investment income	2	10,334	-	10,334	10,496
Incoming resources from charitable activities:					
Subscription income		14,249	-	14,249	14,009
Journal royalties		22,076	-	22,076	23,865
Sponsorship		1,200	-	1,200	1,700
Symposium		<u>11,521</u>	<u>-</u>	<u>11,521</u>	<u>9,582</u>
<b>Total incoming resources</b>		<u>59,380</u>	<u>-</u>	<u>59,380</u>	<u>59,652</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities:					
Support for the advancement of dairy science and technology	3	57,952	-	57,952	55,106
Governance costs	4	<u>1,650</u>	<u>-</u>	<u>1,650</u>	<u>1,600</u>
<b>Total resources expended</b>		<u>59,602</u>	<u>-</u>	<u>59,602</u>	<u>56,706</u>
<b>Net (outgoing)/incoming resources</b>		(222)	-	(222)	2,946
<b>Other recognised gains / losses</b>					
Gains / losses on investment assets	5	<u>(5,000)</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>
<b>Net movement of funds</b>		(5,222)	-	(5,222)	2,946
Total funds brought forward		<u>163,723</u>	<u>1,309</u>	<u>165,032</u>	<u>162,086</u>
<b>Total funds carried forward</b>	11	<u>158,501</u>	<u>1,309</u>	<u>159,810</u>	<u>165,032</u>

**THE SOCIETY OF DAIRY TECHNOLOGY**  
**COMPANY NUMBER – 03965383**

**BALANCE SHEET**  
**AT 30 JUNE 2015**

	Note	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Investment property	5		120,000		125,000
<b>Current assets</b>					
Debtors	6	845		1,680	
Cash at bank and in hand		<u>47,801</u>		<u>47,034</u>	
		48,646		48,714	
<b>Creditors: amounts falling due within one year</b>	7	<u>(8,172)</u>		<u>(7,915)</u>	
<b>Net current assets</b>			<u>40,474</u>		<u>40,799</u>
<b>Total assets less current liabilities</b>			160,474		165,799
<b>Creditors: amounts falling due after more than one year</b>	8		<u>(664)</u>		<u>(767)</u>
<b>Net assets</b>			<u>159,810</u>		<u>165,032</u>
Represented by:					
Unrestricted income funds			158,501		163,723
Restricted income funds	10		<u>1,309</u>		<u>1,309</u>
<b>Total funds</b>			<u>159,810</u>		<u>165,032</u>

These financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Board of Directors on..... and signed on its behalf

..... K J Burgess (Director)..... A Stack (Director)

# THE SOCIETY OF DAIRY TECHNOLOGY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

### 1 ACCOUNTING POLICIES

#### a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention except for the revaluation of investments, and include the results of the company's operations which are described in the directors' report and all of which are continuing and in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' published in 2005 and the Financial Reporting Standard for Smaller Entities (effective April 2008 and the Companies Act 2006.

In common with many charities of our size and nature we use our auditors to assist with the preparation of the statutory accounts.

#### b) Incoming resources

Income is recorded on a receivable basis with any amount being received in advance included in deferred income. Subscription income represents the amounts to be considered to be recoverable for the year. Life subscriptions are written off by equal instalments over a 12 year period from the date of commencement of life membership.

#### c) Resources expended

Resources expended are included on an accruals basis. Costs directly attributable to managing investments and governance of the charity are included in costs of generating funds and governance costs. All other costs relate to the charity's sole activity and hence are included in charitable activities.

#### d) Investment property

Investment property is included at valuation. No depreciation is provided.

#### e) Fund accounting

Restricted funds are monies received for specific purposes. Unrestricted funds are available for the Trustees to use, at their discretion, in accordance with the objects of the charity.

2	INVESTMENT INCOME	2015	2014
		£	£
	Rental income	10,000	10,000
	Interest receivable	<u>334</u>	<u>496</u>
		<u>10,334</u>	<u>10,496</u>

**THE SOCIETY OF DAIRY TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2015 (continued)**

**3 SUPPORT FOR THE ADVANCEMENT OF DAIRY SCIENCE AND TECHNOLOGY**

Awards paid- individuals	Activities undertaken directly	Total 2015	Total 2014
£	£	£	£
<u>-</u>	<u>57,952</u>	<u>57,952</u>	<u>55,106</u>

**4 GOVERNANCE COSTS**

	<b>2015</b>	<b>2014</b>
	£	£
Auditors' remuneration	<u>1,650</u>	<u>1,600</u>

**5 INVESTMENT PROPERTY**

	£
Valuation	
At 1 July 2014	125,000
Change in valuation	<u>(5,000)</u>
At 30 June 2015	<u>120,000</u>

On the 14 July 2015 the property was valued at £120,000 by Carter Jonas, Property Consultants.

**6 DEBTORS**

	<b>2015</b>	<b>2014</b>
	£	£
Trade debtors	350	-
Prepayments	-	436
Other debtors – VAT	<u>495</u>	<u>1,244</u>
	<u>845</u>	<u>1,680</u>

**THE SOCIETY OF DAIRY TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2015 (continued)**

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2015</b>	<b>2014</b>
	£	£
Trade creditors	3,272	3,528
Life membership fund	133	133
Rent received in advance	2,500	2,500
Accruals	1,650	1,600
Income in advance	<u>617</u>	<u>154</u>
	<u>8,172</u>	<u>7,915</u>

**8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2015</b>	<b>2014</b>
	£	£
Life membership fund	<u>664</u>	<u>767</u>

**9 TRUSTEES' REMUNERATION AND RELATED PARTIES**

E J Whitley, who is the Executive Director of the Society and classed as key management personnel, is a director and 33% shareholder of Doverbeck Ltd. Doverbeck Ltd., charged the Society £32,304 (2014: £31,671) for services provided and £2,119 (2014 £2,202) for reimbursed expenses in the year. As at 30 June 2015 the Society owed Doverbeck Ltd £3,272 (2014: £3,528).

No Trustees received any remuneration in the year. Travel and subsistence expenses incurred of £1,819 (2014: £997) were, however, reimbursed to five (2013: five) Trustees.

**10 RESTRICTED FUNDS**

	<b>Memorial Fund</b>
	£
Balance brought forward	1,309
Incoming resources	-
Resources expended	<u>-</u>
Balance carried forward	<u>1,309</u>

The Memorial Fund represents a fund set up in memory of deceased members. This is to be used to make awards for travelling to international symposia.

**THE SOCIETY OF DAIRY TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2015 (continued)**

**11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	£	£	£
Investments	120,000	-	120,000
Net current assets	39,165	1,309	40,474
Creditors: amounts falling due after more than one year	<u>(664)</u>	<u>-</u>	<u>(664)</u>
	<u>158,501</u>	<u>1,309</u>	<u>159,810</u>